



January 8, 2010

## SunTrust Bank helps create the future of the Institute for the Ages



*Margaret Callihan, SunTrust CEO, presents a \$5000 check for the Institute for the Ages to Nick Gladding, SCOPE Board chair, and Tim Dutton, Executive Director.*

**SARASOTA, FLORIDA ...** SCOPE is pleased to announce receipt of a \$5,000 contribution from SunTrust Bank for the development phase of the **Institute for the Ages**.

**Margaret Callihan, CEO of SunTrust,** states, "SunTrust is proud to provide support for the development phase of the Institute for the Ages. Our nation is experiencing a significant shift in age demographics, and our community is in a unique position to respond positively to those changes and to capitalize on the opportunities presented by this change in dynamics. With 30% of our population age 65 or older, Sarasota County is the oldest large county in the nation. The Institute for the Ages will focus on the identification and creation of bold new actions to enhance economic and societal life based on the aging of the U.S. population."

The Institute opens the door to new economic opportunities in our region. It will help expand and diversify the local economy by spurring innovation and the development of new products and services in markets serving older demographics. The Economic Development Corporation of Sarasota County has identified "aging" as one of the key economic platforms for our region; the Institute is a central part.

**Nick Gladding, Chairman of SCOPE's Board of Directors,** states, "We are delighted that SunTrust is supportive of this exceptional opportunity for our community. They are helping to make the Institute a reality and are part of a growing list of business and community supporters."

Learn more about the Institute for the Ages at [www.scopexcel.org](http://www.scopexcel.org).

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